



# Case Studies: Your Clients and Customized Charitable Giving Funds

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*Confidence in Motion*

**COMPANION**

**BUSINESS SALE**

**MANAGED GRANTMAKING**



# COMPANION FUNDS

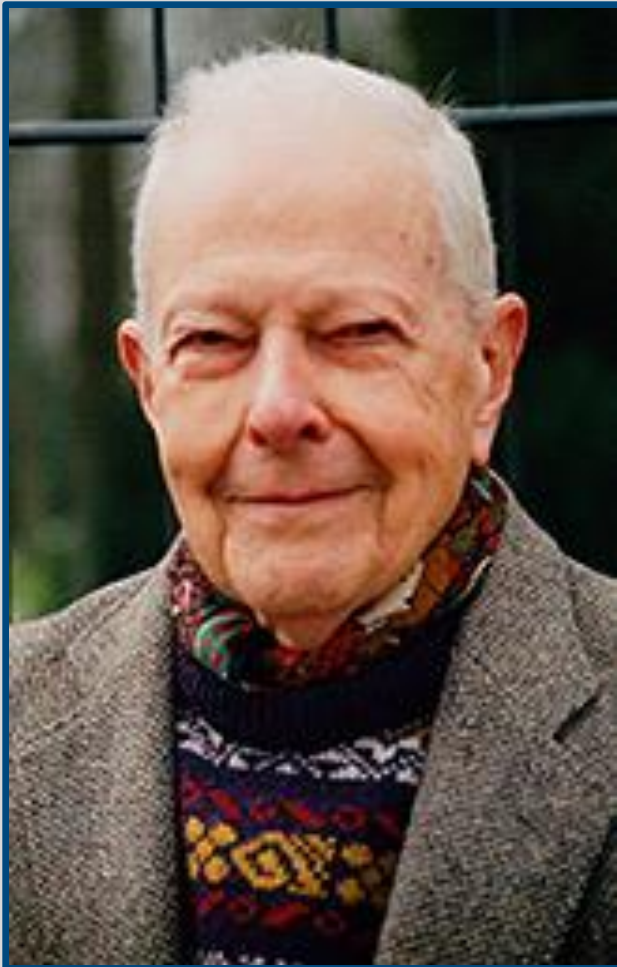
## *NEED:*

- A private foundation needs a flexible solution to handle the annual payout requirement.

## *SOLUTION:*

COMPANION FUNDS

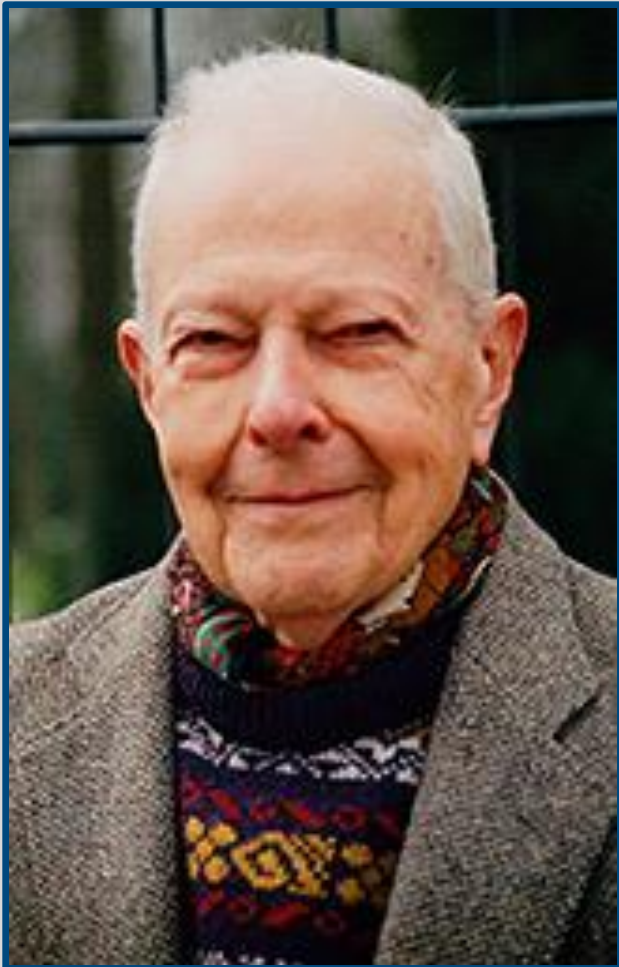
# ACTON ACORN FUND



## Forman Sinnickson Acton, PhD

- Computer scientist, engineer, educator and author.
- Emeritus professor in the Department of Computer Science at Princeton University.
- August 10, 1920 - February 18, 2014
- **Charitable Goal:** Improve college success for Salem students.

# ACTON ACORN FUND



## NJ BEST 529 College Accounts

- \$275,000
- CFSJ “Field of Interest Fund”
- CFSJ opens Omnibus Account with NJ BEST/Franklin Templeton requires public charity status
- Based on parent signup, funds made available for all Salem, NJ students (K-12)

# OTHER COMPANION FUNDS

Scholarship

Donor Advised

Field of Interest

Designated Agency

Other



# BUSINESS SALE FUNDS

## *NEED:*

- A nonprofit is being sold to for profit company (healthcare or other business) and AG requires proceeds to support charitable purposes.
- A company owner needs to reduce capital gains and claim a tax deduction to reduce liability after the sale of a business

## *SOLUTION:*

Business Sale Funds

# CASCADE AGING FUND



## Cascade Aging Innovation Fund

- Cascade Convalescent Center sold to Genesis Healthcare 2014
- NJ AG requires proceed to go for charity.
- \$460,000 Fund established for a three-year period.
- Three \$50,000 grants will be issued each year.
- CFSJ developed the strategy for to achieve results and will manage the process.
- **Charitable Goal:** Identify sustainable, innovative solutions to needs of South Jersey's aging population

# OTHER BUSINESS SALE FUNDS

- Business to be sold
- Partial interest sold to a donor's giving fund at CFSJ
- Reduce capital gains
- Get a tax deduction

# MANAGED GRANTMAKING FUNDS

## *NEED:*

- Major donor or family foundation receive more requests than they can efficiently handle.
- Company wants to have an impact on a particular social issue (ex. food, employment, etc.) but has limited in-house expertise.

## *SOLUTION:*

MANAGED GRANTMAKING FUNDS

# INDIVIDUAL/CORPORATE FUND



## CORPORATION Managed Fund

- Cascade Convalescent Center sold to Genesis Healthcare 2014
- NJ AG requires proceeds to go for charity.
- \$460,000 fund established, initially for a three-year period.
- Three \$50,000 grants will be issued each year.
- CFSJ developed the strategy for to achieve results and will manage the process.
- **Charitable Goal:** Identify sustainable, innovative solutions to needs of South Jersey's aging population

Q&A